

Case study

Treasury modelling and policy work

Company type

One of Australia's largest not-for-profit housing associations

Industry

Housing



Situation

This association provides affordable, appropriately-sized housing for many low-income families meeting certain criteria.

Complication

In order to ensure continued adherence to the conditions for state government funding and in conjunction with a board-directed corporate governance review, the housing association was required to embark on a review of its Treasury operations, reforecast its financials, and revise/implement a new treasury and investment policy.

Resolution

SumProduct worked with the housing association to review current controls in place for treasury operations and assess whether the current Excel spreadsheets and other forecasting tools were fit for purpose.

A new policy document was developed, alongside revisions/rebuilding of certain spreadsheets, combined with the implementation of various recommended changes in operational processes and investment decisions based upon decisions agreed with the board.

Program outcomes

- Reviewed existing investment and cashflow forecast models
- Rebuilt certain Excel spreadsheets in light of findings raised
- Assisted with preparation of new Treasury and investment policies, particularly considering quantitative aspects after undertaking scenario, sensitivity and breakeven analyses of surplus cash and other funds/grants available.