# Case study

# Online training

#### Company type

Large international bank

#### Industry

Banking and financial services



### Situation

One of the oldest and most well-known banks in the world, the organisation takes pride in keeping its staff up to date with technical, banking and financial/accounting training. Previously, training was arranged at local geographical level to ensure local cultural, language and legal considerations were included.

# Complication

The costs of providing training in a localised manner introduced inconsistencies and sub-optimal expenditure. A decision was taken by the board to trial the graduate induction programme with a syndicated training provider globally in order to standardise the programme, reduce costs and allow new recruits to network with fellow professionals in other regions.

#### Resolution

SumProduct has become part of this network of training providers and specialises in authoring, developing and facilitating topics including Excel Tips and Tricks, Working with Large Datasets, Modelling and Forecasting, and An Introduction to Python. This is delivered to attendees in South East Asia, western Europe and Africa, and the Americas using remote training on three different timetables.

## Program outcomes

- Replaced local face-to-face training with virtual multinational programmes
- Standardisation of training programmes for a large global company with hundreds of attendees
- Significant reduction in training costs
- Attendee surveys revealed greater satisfaction with course content and the ability to make contacts elsewhere in the organisation from other parts of the globe.

