

# Success story

## Consulting (model audit)

### Company type

Infrastructure advisory

### Industry

Project finance/Real estate



## Business challenge

Every large project is backed by a bankable feasibility model, and every model needs to be audited as a CP for funding. If you work on a lot of projects, it's important to find a model auditor who can quickly grasp each project and understands the way that you work, to reduce the friction during the model audit process and avoid frustrations at the 11th hour. This international advisory firm has developed multiple social housing projects and needed someone who could work with them to complete their sign-offs quickly and efficiently.

## Solution

Model audit is often seen as a 'tick the box' task that is given to the cheapest bidder, but you can save money and time by finding a quality model auditor who can understand and adapt to your projects, rather than follow a rigid script regardless of the context. We understood how this firm set up their models, what their modelling process is and what they were likely to demand from their models in the future. As a result, we proactively suggested changes to deal with foreseen issues, garnered from our working relationship and industry knowledge, saving rework and additional model audit costs.

## Program outcomes

- We became the preferred model auditor for their transactions in this area
- Model audits completed efficiently, saving time and costs
- Raising issues in advance means that significant model changes aren't being made at the last minute