

# Sum Product

NEWSLETTER #59 - October 2017

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## Have you reached your Excel CEILING?

We don't wish to FLOOR you, but can you (CEILING) wax lyrical? Yes, this month we look at the "top" function in Excel and its variants in our A to Z series, quite literally – to be CEILING.PRECISE.

We also have the world's most comprehensive look on September's Get & Transform updates (er, not), but still have time to show you how to hyperlink to charts as well. There's the usual features (Power BI Desktop Updates, and Keyboard Shortcuts) and advanced notice of our travel plans too.

Liam Bastick, Managing Director, SumProduct



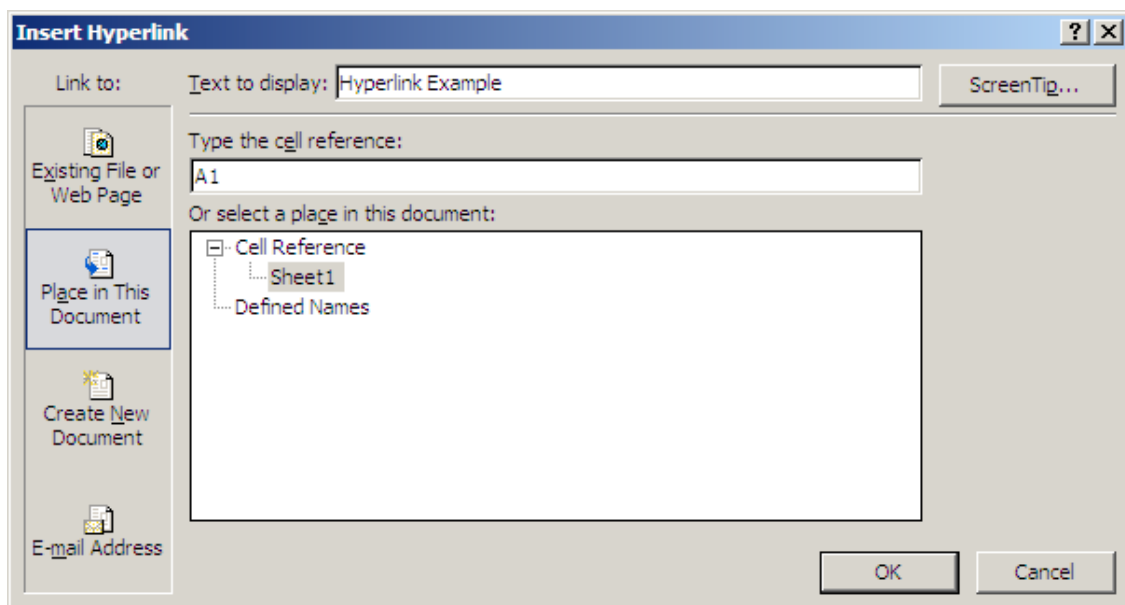
## More on Charts: Using Hyperlinks to Link to Chart Sheets

Regular readers of these articles will have noted that I commonly use hyperlinks in my Excel files as they are a great way to move around a file. Once you know how to construct them, they take seconds to insert.

The 'Insert Hyperlink' dialog box is fairly straightforward to use and readily accessed via one of two keyboard shortcuts, either **ALT + I + I** or **CTRL + K**. Alternatively, simply go to the 'Insert' tab on the Ribbon and click on the 'Hyperlink' or 'Link' button, depending upon which version of Excel you possess:



Hyperlinks can be used to link to a variety of places, but here, let's focus on linking to elsewhere within the same workbook.



To create a hyperlink, first select the cell or range of cells that you wish to act as the hyperlink (i.e. clicking on any of these cells will activate the hyperlink). Then, open the Insert Hyperlink dialog box (above) and select 'Place in This Document' as the 'Link to:', which will change the appearance of the rest of the dialog box.

Insert the text for the hyperlink in the 'Text to display:' input box (clicking on the 'ScreenTip...' macro button will allow you to create an informative message in a message box when you hover over the hyperlink).

The next two input boxes, 'Type the cell reference:' and 'Or select a place in this document:', work in tandem – sort of:

- If you type a cell reference in the first input box without making a selection in the second input box, the hyperlink will link to the cell reference on the current (active) worksheet
- If you type a cell reference in the first input box and select a worksheet reference in the second box, the hyperlink will link to the specified cell in the given worksheet. In my example above, this hyperlink will jump to Sheet1 cell **A1**
- If you select a 'Defined Name' (i.e. a pre-defined range name) in the second input box, this will link to the cell(s) specified. This is the recommended option, where available, if you wish to link to cell(s) on another worksheet within the same workbook. This is because if the destination worksheet's sheet name were to be changed, the link would still work.

One interesting thing is that Excel will not let you link to chart sheets and range names cannot be attached to chart sheets – hence, seemingly no way to link to the worksheet. Most model developers will circumvent this issue by embedding their charts in Excel spreadsheets and then it's easy. But what if you don't want to do this for some reason (e.g. some Management Information Systems require charts to be on their own worksheets)?

There is an Excel function, **HYPERLINK(link\_location,[friendly\_name])**, but this does not help us either as there is no cell on a chart sheet to link to. There is a neat workaround, however...

Add a new worksheet in the workbook, and then create a new hyperlink as follows:

- Select the cell (not cells) in the worksheet where you want the chart hyperlink to appear. This cannot be on the worksheet just added for reasons that will become apparent below
- Next, create a hyperlink that links to the worksheet just added (it doesn't matter which cell you choose)
- The text to display selection is **critical**. I will call it **Critical Text 01**, for this example's sake, but please call it whatever you wish
- Hide the new worksheet just added. This will make our hyperlink 'dead', i.e. when you click on it, nothing will happen (hyperlinks cannot jump to hidden worksheets)
- The chart sheet name is also critical. I will call this **Critical Text 02** for identification purposes
- Right click on the worksheet name in the tab for the chart sheet you wish to link from and choose 'View Code' from the shortcut menu.

This final step activates Excel's Visual Basic Editor. The following code should be copied into the Module area of the screen (the large white area usually located on the right-hand side):

```
Private Sub Worksheet_FollowHyperlink(ByVal Target As Hyperlink)
```

```
    If Target.TextToDisplay = "Critical Text 01" Then Sheets("Critical Text 02").Select
```

```
End Sub
```

[**Critical Text 01** and **Critical Text 02** should be replaced with the relevant text.]

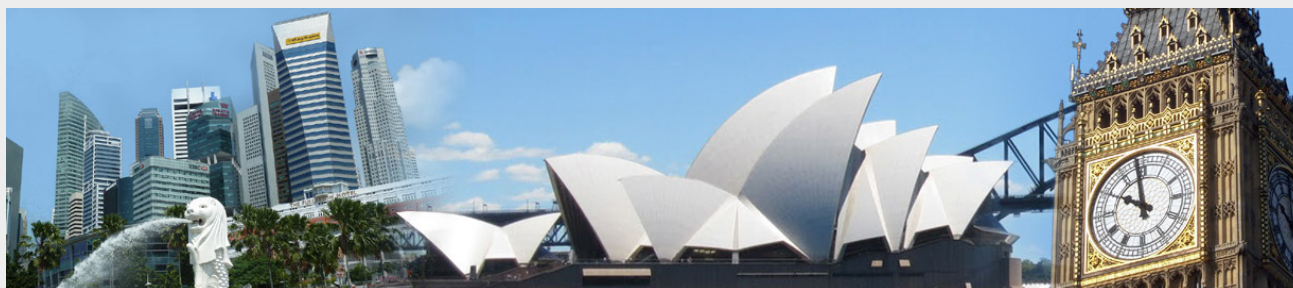
With the hyperlink dead, clicking on a cell containing a hyperlink will merely test for the required text; if found, it will jump to the chart sheet as requested.

The problem with chart sheets is that there is no cell to attach a hyperlink to, so we need to get more inventive:

- Insert a text box on your chart (it can be inserted from the 'Insert' tab of the Ribbon, in the 'Text' group, **ALT + N + X**)
- Type in the text you want and make it appear to look like a hyperlink by formatting the text (e.g. colour blue and underline)
- Right hand click on the text box and choose 'Assign Macro...' from the shortcut menu
- Type a name for the macro and then press the 'Record' button
- Select the worksheet and cell you want your "pseudo-hyperlink" to jump to
- Stop the macro using the 'Stop Recording' button (on the 'Developer' tab in the 'Code' group). [N.B. If the 'Developer' tab is not visible, use **ALT + T + O** to go to the 'Popular' Excel Options and check the third check box, 'Show Developer tab in the Ribbon'.]

If you want to know more, including playing with an example Excel file, visit [www.sumproduct.com/thought/hyperlinking-chart-sheets](http://www.sumproduct.com/thought/hyperlinking-chart-sheets) for more details.

## Out and About in October



It's been a while since we've travelled, but we are off and away again – pretty much for the rest of 2017! October will see us all over Australia as well as in London en masse and Singapore. Drop us a line at [contact@sumproduct.com](mailto:contact@sumproduct.com) if you'd like to meet up. We'd be happy to discuss your modelling / training requirements.

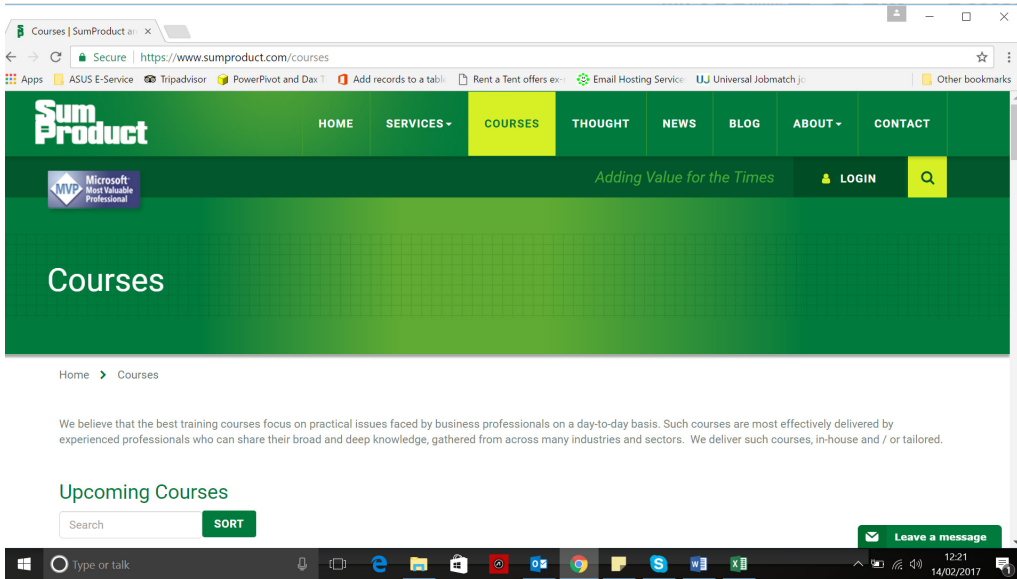
For those in New York, Toronto, Kuala Lumpur, Hong Kong and Johannesburg, keep watching – we’re coming to a theatre near you soon too. Again, do get in touch if you’d like to meet up. Now, which airline would like to give us free business class flights...? We’ll write you a lovely review / provide some free modelling...

## Power Query Pointers

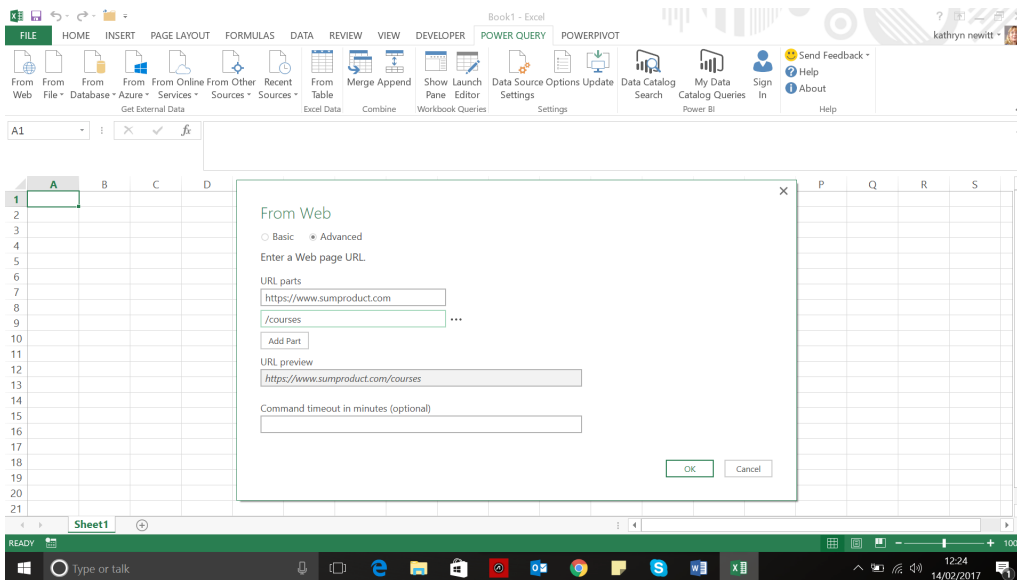
Each month we’ll reproduce one of our articles on Power Query (Excel 2010 and 2013) / Get & Transform (Excel 2016) from [www.sumproduct.com/blog](http://www.sumproduct.com/blog). If you wish to read more in the meantime, simply check out our Blog section each Wednesday. This month we look at linking to a “well-known webpage”.

Whilst Power Query will allow data to be extracted from the web, for many webpages, some knowledge of HTML is needed, and even then, a great deal of transformation is often required to get the data into a tabular form. However, if the page uses tables, then the data can be much easier to extract. This month, we look at how to extract data from a webpage that holds information in a table.

For my example, let’s use an excellent webpage which provides a list of training events by Excel specialists – perhaps it looks familiar?

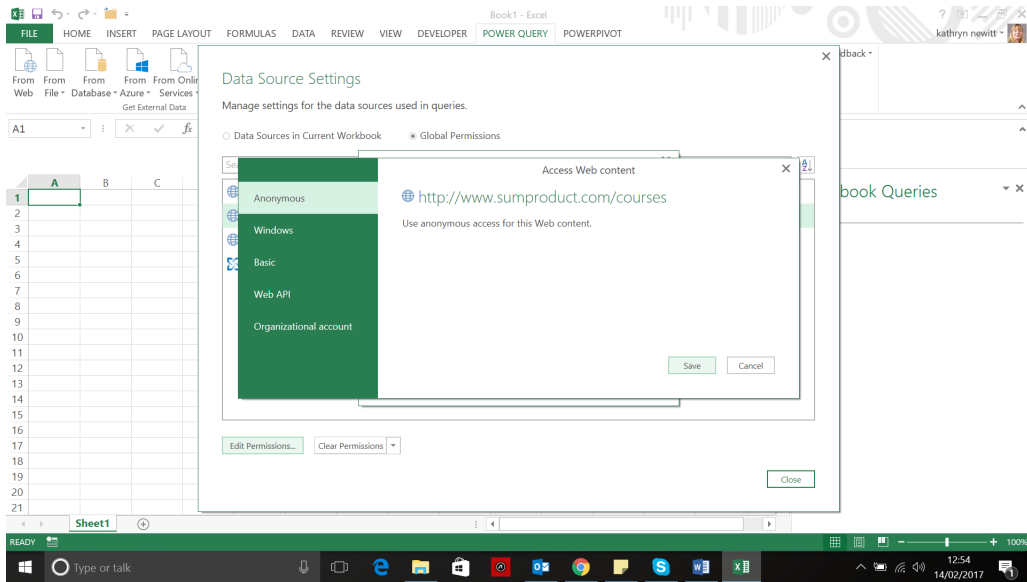


Starting in the ‘Get External Data’ section, let’s choose to get my data ‘From the Web’. The window that pops up gives us a choice of ‘Basic’ or ‘Advanced’ options. We could have used the basic option since the full web page is fairly short, but I have chosen the advanced option to show how webpage addresses may be built.



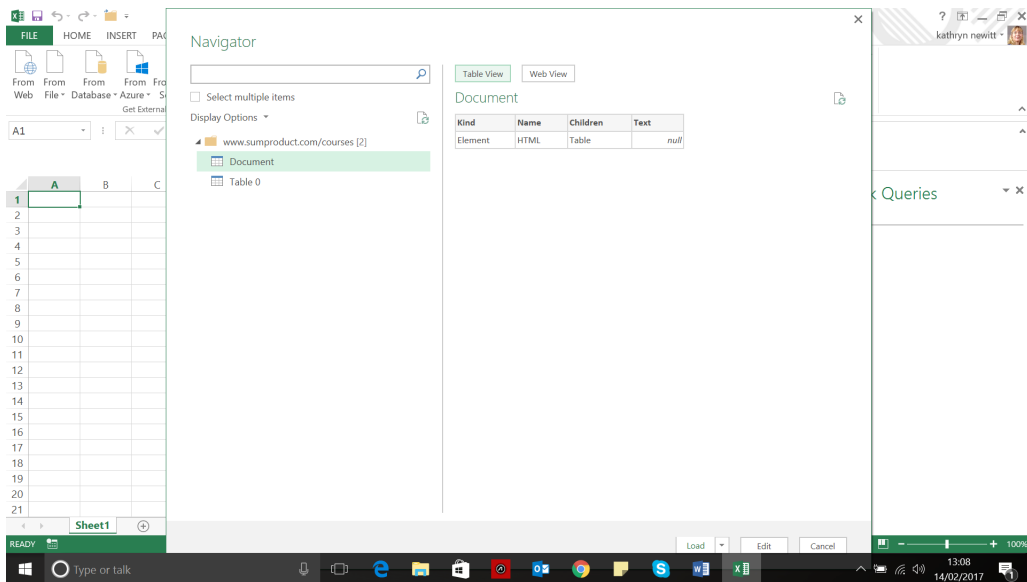
Having chosen to access [www.sumproduct.com/courses](http://www.sumproduct.com/courses); we may opt to set timeouts if there appear to be problems with a particular website, but I will choose not to set any in this example (since I know how great this website is!).

If accessing [www.sumproduct.com](http://www.sumproduct.com) for the first time, then you will be prompted to confirm the authentication options, which default to ‘Anonymous’. It is possible to see the same authentication options from ‘Data Source Settings’ in the ‘Settings’ section as shown below:

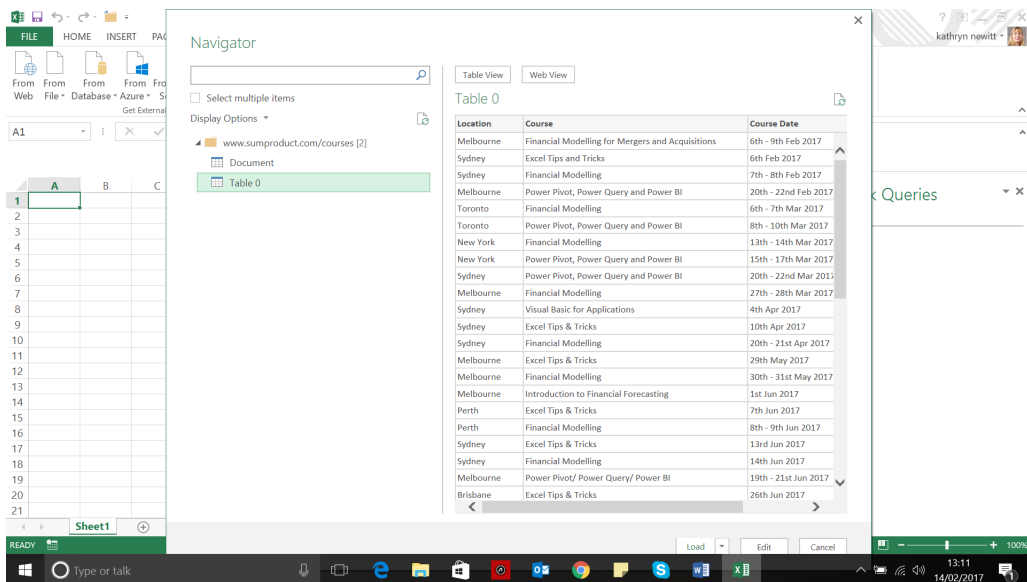


In this instance, I have chosen to use the anonymous setting, since the webpage viewed does not require any password or other security information. Future queries accessing the same website will use the existing authentication settings.

Once the authentication method has been defined, Power Query links to the webpage and returns the recognised content.



The navigator pane above shows that Power Query has identified a document and a table. The document highlighted clearly doesn't show any recognisable data about courses. More work would be required in order to obtain useful information from this. The table, however, proves more fruitful, as shown below:



This generates a list of courses which may be edited (if required) and loaded to an Excel workbook. I choose to skip the edit step, and create the following workbook:

Location	Course	Course Date	Duration
Melbourne	Financial Modelling for Mergers and Acquisitions	6th - 9th Feb 2017	4 days
Sydney	Excel Tips and Tricks	6th Feb 2017	1 day
Sydney	Financial Modelling	7th - 8th Feb 2017	2 days
Melbourne	Power Pivot, Power Query and Power BI	20th - 22nd Feb 2017	3 days
Toronto	Financial Modelling	6th - 7th Mar 2017	2 days
Toronto	Power Pivot, Power Query and Power BI	8th - 10th Mar 2017	3 days
New York	Financial Modelling	13th - 14th Mar 2017	2 days
New York	Power Pivot, Power Query and Power BI	15th - 17th Mar 2017	3 days
Sydney	Power Pivot, Power Query and Power BI	20th - 22nd Mar 2017	3 days
Melbourne	Financial Modelling	27th - 28th Mar 2017	2 days
Sydney	Visual Basic for Applications	4th Apr 2017	1 day
Sydney	Excel Tips & Tricks	10th Apr 2017	1 day
Sydney	Financial Modelling	20th - 21st Apr 2017	2 days
Melbourne	Excel Tips & Tricks	29th May 2017	1 day
Melbourne	Financial Modelling	30th - 31st May 2017	2 days
Melbourne	Introduction to Financial Forecasting	1st Jun 2017	1 day
Perth	Excel Tips & Tricks	7th Jun 2017	1 day
Perth	Financial Modelling	8th - 9th Jun 2017	2 days
Sydney	Excel Tips & Tricks	13rd Jun 2017	1 day
Sydney	Financial Modelling	14th Jun 2017	1 day

The link to the webpage can be refreshed in the same way as other data sources. A word of caution, however: in this case I have used a reliable source, which I know will be well maintained, and which will not be subject to abrupt format changes without warning. Using content which you have no control over is risky and can lead to bad decisions being taken as a result of using out of date or erroneous data. Good data can however be refreshed and uploaded – and this refreshing can be automated. More on how to automate refreshes next month...

## September 2017 Updates for Power BI Desktop

This is the one the world has been waiting for! Power BI Desktop finally releases two features that were demoed back at the Data Insights Summit that really got everyone talking: drillthrough and report insights. That's not all though, with a theming preview also available that many requested and even a new chart type (the Ribbon chart – confusing nomenclature or what!). Another one that is likely to get tongues wagging is "Explain the increase / decrease insights" preview too.

Something for everyone then – well, anyone who has Power BI Desktop anyway!

In summary, the following updates have been released:

### Reporting

- Drillthrough to another report page
- Explain the increase / decrease insights (preview)
- Ribbon chart
- Theming preview update – chart style controls
- Accessibility improvement:
  - o Accessible See data
  - o Keyboard shortcut helper dialog
- New community visuals
- Cartesian gridline style control
- High density scatter chart sampling
  - o Visio visual (preview)
  - o Calendar by Tallan
  - o Enlighten Aquarium
  - o Impact Bubble Chart

### Data connectivity

- Azure Consumption Insights connector
- Improvements to the Dynamics 365 for Financials connector.

Let's take a look at each of these in turn.

### Drillthrough to another report page

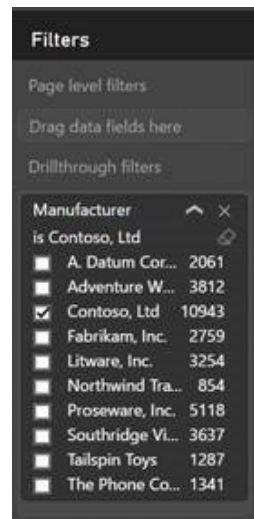
Here's one the masses have been waiting for. As we mentioned back in July's newsletter, this is one of the new key features demoed at the Microsoft Data Insights Summit back in June. Drillthrough filters allow you to create a page in your report that provides details on a single 'entity' in your model, such as a customer, manufacturer, product or location, and then use any data point referring to that 'entity' column through the report to navigate to that drillthrough page with the matching filter context.



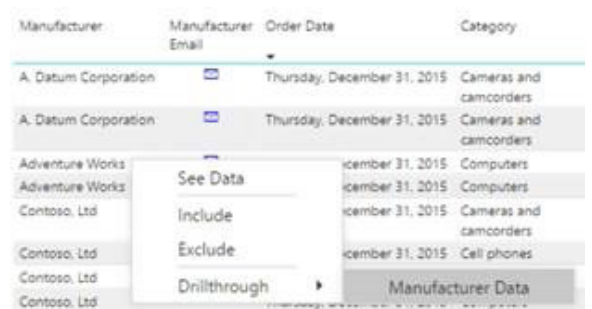
To create a drillthrough page, simply start by creating a page filled with charts related to the category you are interested in. For example, say I want a page dedicated to data about a single manufacturer:



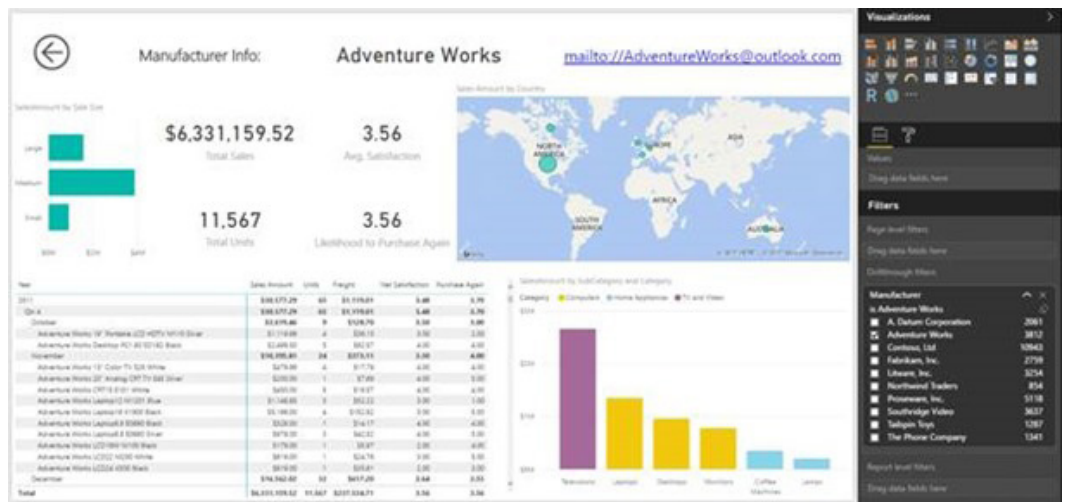
Once the page is made, add the category column to the Drillthrough filters area:



Now from any other page in my report where we have a chart using that same category, you may right-click a data point and drillthrough to the manufacturer page, viz.



When you drillthrough, you will pass through the specific category you right-clicked on as a filter on the drillthrough page. In this example (above), since we right-clicked on a row where the Manufacturer was Adventure Works, the drillthrough page was filtered to display only Adventure Works.



Another feature of drillthrough pages is the back button. When you add a drillthrough filter, a back button will be automatically added to the top left of the report page. When you click this button in reading mode or by using **CTRL + CLICK** on this button in editing mode, you will be taken back to the page you were on before.

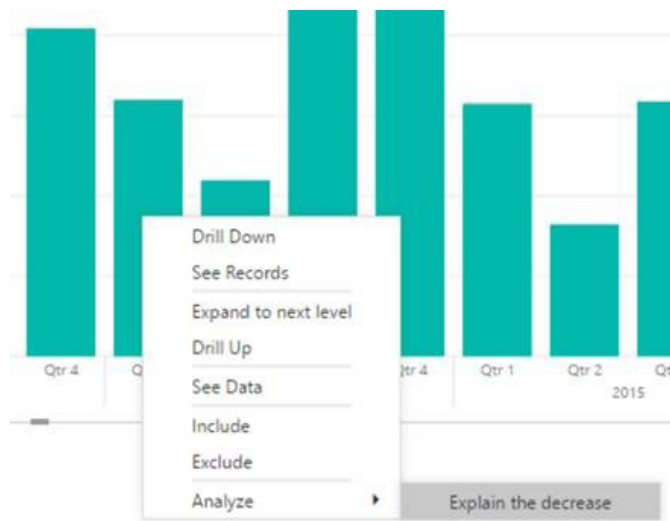


This is a very useful feature for report users since it helps with navigation. However, if you don't want the drillthrough button, you can remove it. In fact, you can also make your own back button by adding a shape or image to the report and turning on the Back button toggle:

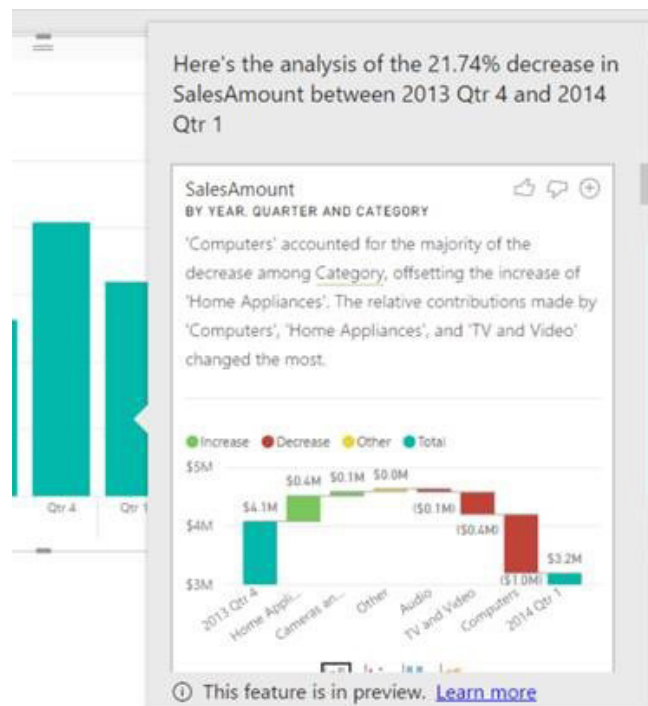


### ***Explain the increase / decrease insights (preview)***

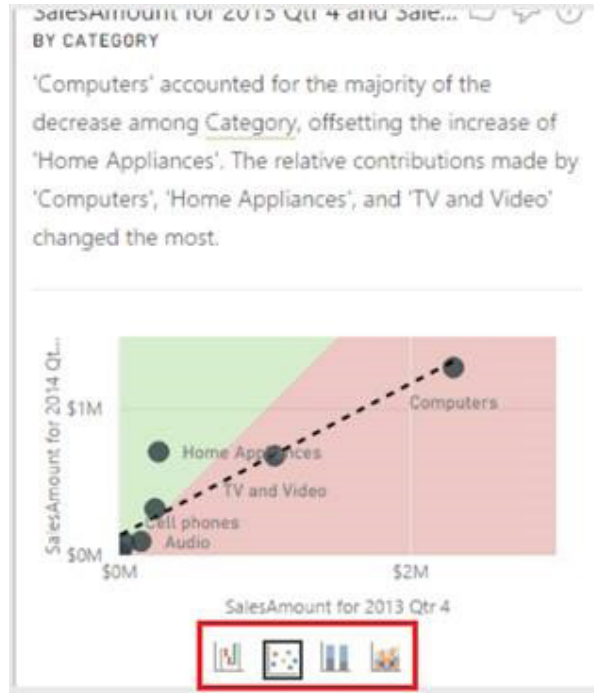
This is another feature released in September's update, which was also demoed at the Microsoft Data Insights Summit. This feature lets you right-click on a bar or a data point in a line chart and ask Power BI Desktop to explain why this data point increased or decreased compared to the data point before it. Who needs analysts anymore?



The insights machine learning algorithms will cast their beady eyes over the data and populate a flyout with charts showing what categories most influenced this increase or decrease:



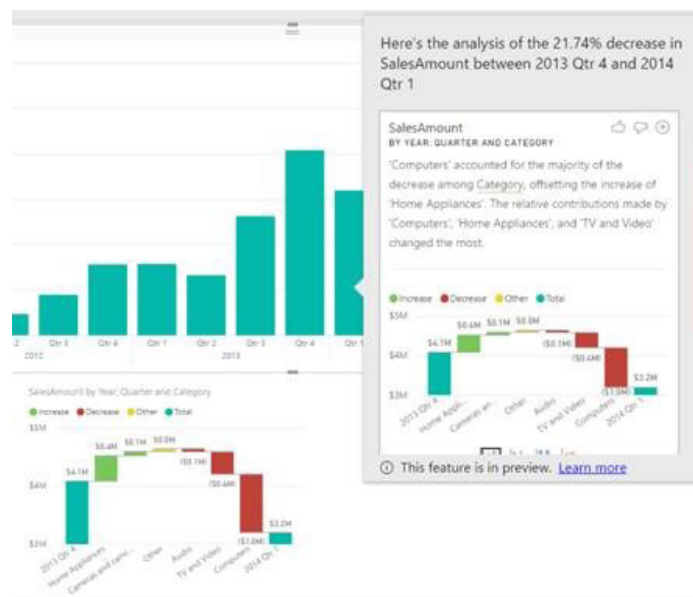
With each insight, you can do a few different things. For example, you can view the insight in different ways using the 'chart switcher' (*honestly has Microsoft completely destroyed the English language – Ed.*) at the bottom. This will allow you to see the insight using a waterfall chart, scatter chart, stacked column chart or even new chart type, the Ribbon chart (*see below*).



You can provide Microsoft with feedback on the insight using the thumbs up and down icons near the top to help improve their algorithms.



Also, you can use the plus button on the top right to add an insight to your report page as a visual. This new visual is now part of your report and can be changed or formatted just like all the other visuals in your report.

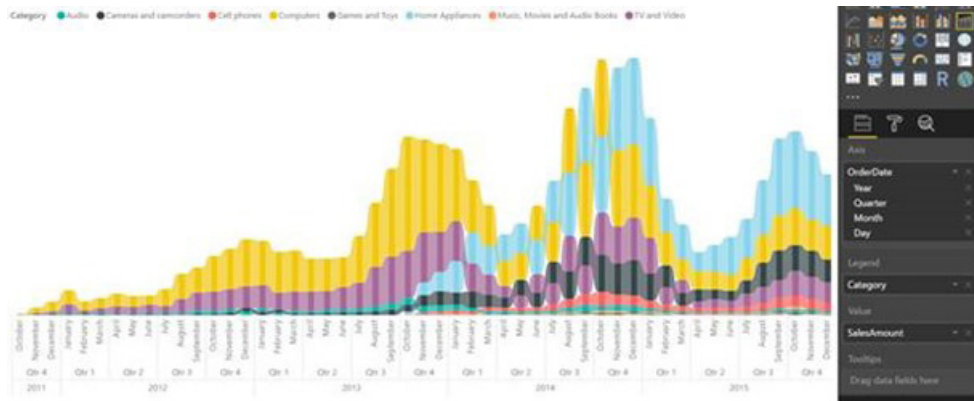


This insights feature is available when using the report both in reading and editing mode, so you can use it purely for analysis or as an additional tool for creating your reports. Do note though that this is just a preview, so don't be surprised if it transforms beyond all recognition in the next few months.

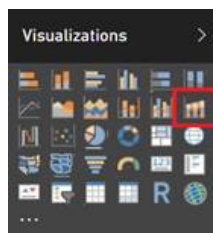


## Ribbon chart

There's a new visual type in the September update: the Ribbon chart. This new visualisation is geared towards showing rank change. The visual is like a stacked column chart, but each column's inner categories are sorted according to their rank for that column. Additionally, the inner categories are connected by ribbons across the columns to help you visually see how the rank changes across the columns.

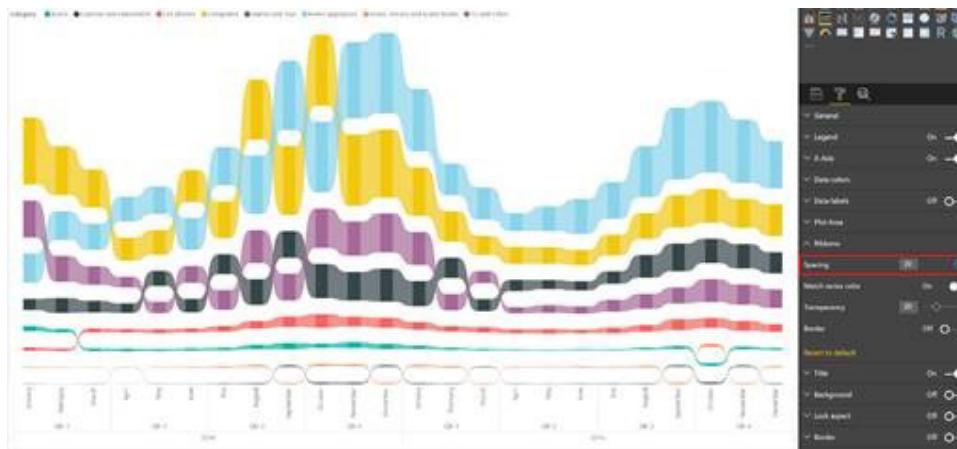


You'll find this new chart option to the right of the combo chart:



The chart's field well and formatting options are the same as a stacked column chart with some extra formatting options for the ribbons. There's a Ribbon card in the formatting pane that lets you control the ribbon style as follows:

- **Spacing:** You can use this option to set a percentage of the column's maximum height as the gap width between the ribbons. By default, there is no spacing.



- **Match series color:** By default, Microsoft's software will colour the ribbons to match the category's colour, but this may be turned off, which will result in the ribbons becoming grey in colour instead



- **Transparency:** You can control the transparency of the ribbon's colour. By default, this is set to 30



- **Border:** By default, the ribbons don't have a border, but you can turn borders on:



### Theming preview update – chart style controls

Back in March, Microsoft released the first iteration of their new report theming feature. Now, Power BI Desktop has extended this theme file format to include full control over chart styling.

This means you can do things like:

- Set all of your charts to use size 14 font
- Set your matrix values to use Calibri font
- Turn data labels on for specific charts.

This feature's power is that you can create one theme file and almost never have to touch the formatting pane again! Well, don't hold us to that...

To use this extension to theming, you can add a visualStyles section to your JSON file. Inside the **visualStyles** section you can define the default setting for each visual type's settings. The format looks like this:

```

visualStyles: {
  visualName: {
    styleName: {
      cardName: [{
        propertyName: propertyValue
      }]
    }
  }
}

```

For the **visualName** and **cardName** sections, you can either list a specific visual and **cardName** or using a wildcard "\*" if you want the setting to apply to all visuals or all of the cards that could contain this property for a specific visual. This is useful for things like font family or size that you may want to apply to all charts on your report.

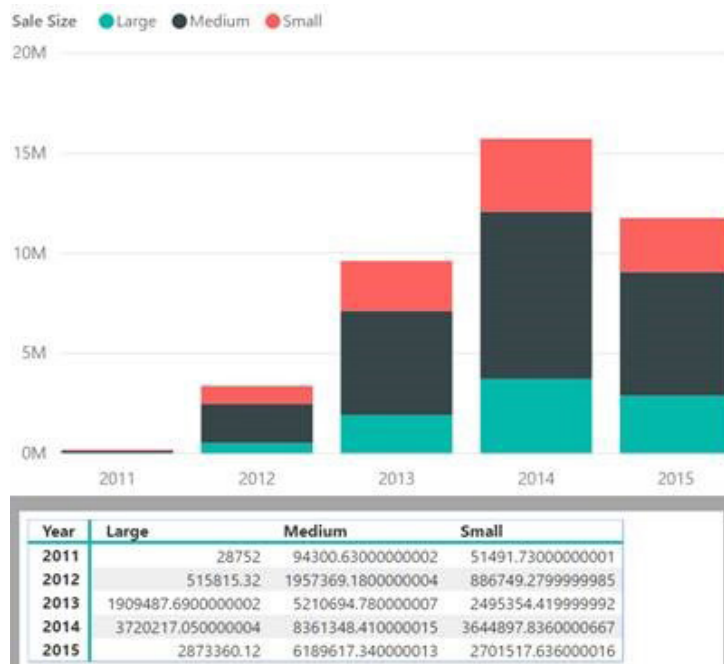
Microsoft has produced such a new theme you can test out and we reproduce it below.

```
{
  "name": "NewTheme",
  "dataColors": ["#01B8AA", "#374649", "#FD625E", "#F2C80F", "#5F6B6D", "#8AD4EB", "#FE9666",
"#A66999", "#3599B8", "#DFBFBF", "#4AC5BB", "#5F6B6D", "#FB8281", "#F4D25A", "#7F898A", "#A4DDEE",
"#FDAB89"],
  "background": "#ffff",
  "foreground": "#333333",
  "tableAccent": "#01B8AA",
  "visualStyles": {
    "*": {
      "*": {
        "*": {
          "responsive": true,
          "wordWrap": true
        }
      }
    },
    "wordWrap": {
      "show": true
    }
  },
  "scatterChart": {
    "*": {
      "fillPoint": {
        "show": true
      }
    }
  }
}
}
```

If you don't define a default setting in your theme, it will use Power BI's default. This means you only need to define the defaults for the formatting settings you care about. Similar to most programming languages out there, it does seem to be a case of trial and error.

**Accessibility improvement: Accessible See data**

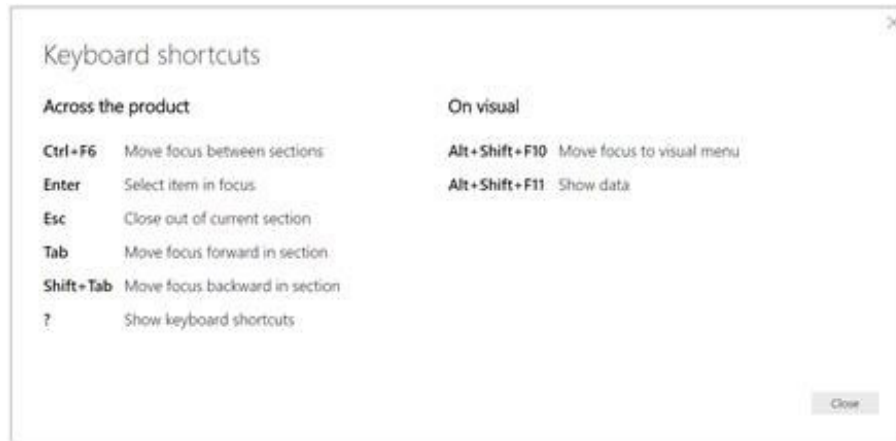
An important part of consuming reports is getting at the actual data points. Up until this point, this has been a challenge for users who can only access their reports using screen readers, so Microsoft has now enabled an accessible "See data" view. You can access the accessible data behind the chart using the keyboard shortcut **ALT + SHIFT + F11**.



Once you enter this mode, your focus will be on the data table and you can navigate it using your keyboard and screenreader.

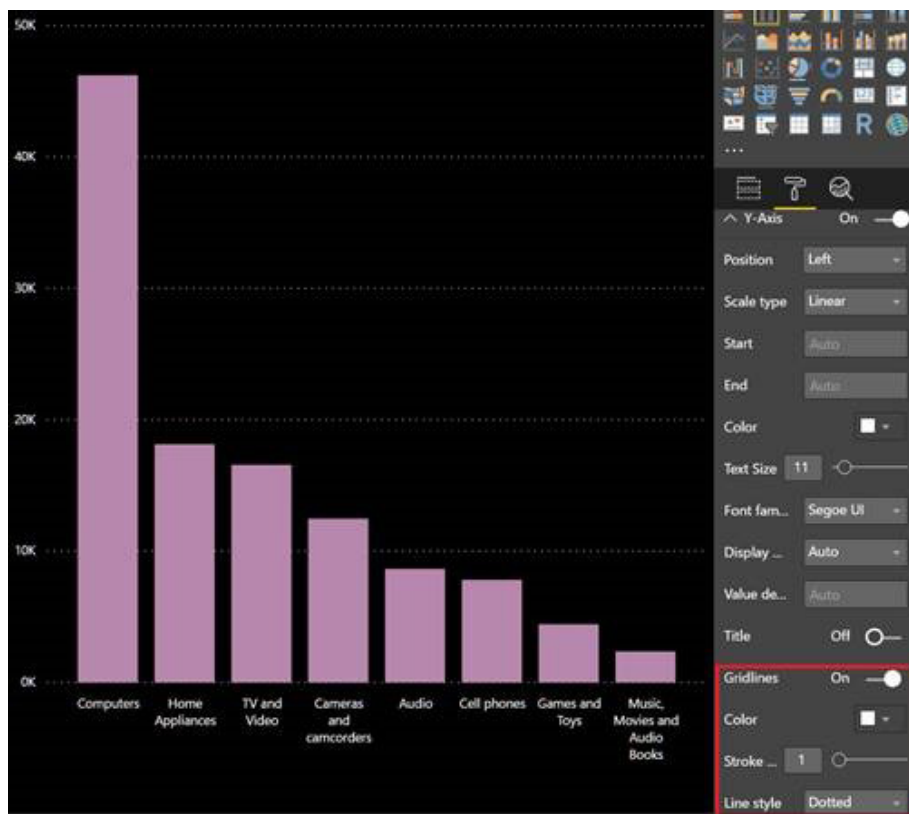
### Accessibility improvement: Keyboard shortcut helper dialog

With all the new keyboard shortcuts added over the past several months, it can be hard to keep track. To help you remember which shortcut does what, Microsoft has a keyboard shortcut helper dialog that can be reached by pressing the “?” key when looking at your report:



### New community visuals: Cartesian gridline style control

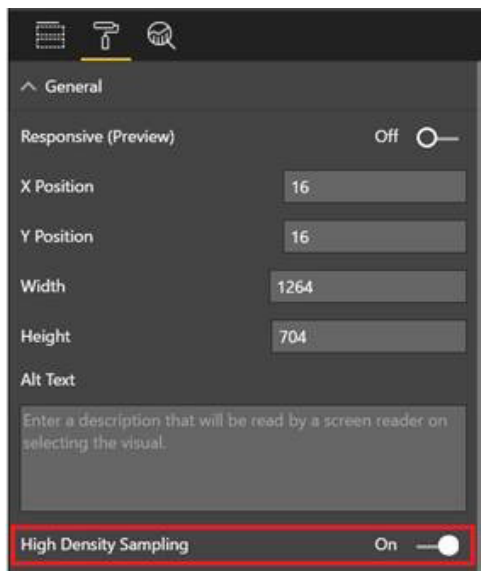
Microsoft has added support to style your gridlines in your charts. This includes turning the gridlines on or off and changing the colour, stroke width and style. This is an especially useful feature if you tend to create dark themed reports and need your gridlines to stand out better. You'll find these options in the formatting pane for measure axes. You won't see this option for categorical axes, but it will affect hierarchy outlines if you have that feature turned on.



### New community visuals: High density scatter chart sampling

Based on end user feedback, Microsoft has updated the sampling algorithm for scatter charts. This new algorithm will better preserve the shape of data whilst also highlighting outliers. To do this, Power BI Desktop prioritises showing points that aren't going to be hidden by neighbouring points. With this change, you should see noticeable improvements with any scatter charts that exceed the data point limit. This sampling algorithm allows you to represent a large number of data points without sacrificing performance and load time. With big data, this may be significant.

If you would like to use the previous sampling algorithm or test out the improvements, you can turn off High Density Sampling in the 'General' card of the formatting pane.



### ***New community visuals: Visio visual (preview)***

Downloadable from the Office store, the Visio visual provides the ability to represent Power BI data in a custom manner. It allows you to design a Visio diagram showing your business process workflows or a real-world layout like your floor plan and quickly connect to it in Power BI. The underlying Power BI data is automatically and intelligently linked to the diagram based on its shape properties, eliminating the need to do this manually. This lets you turn your Visio diagrams into an interactive Power BI visualisation that can help you make informed decisions faster.

### ***New community visuals: Calendar by Tallan***

Another one from the Office store, the Tallan's calendar visual is another take on displaying and slicing date data. All you need to do is add your date field and measure you want to visualise per day to the visual. The default view is a year view of all your data.



You can then zoom in on a specific month by clicking on its name:

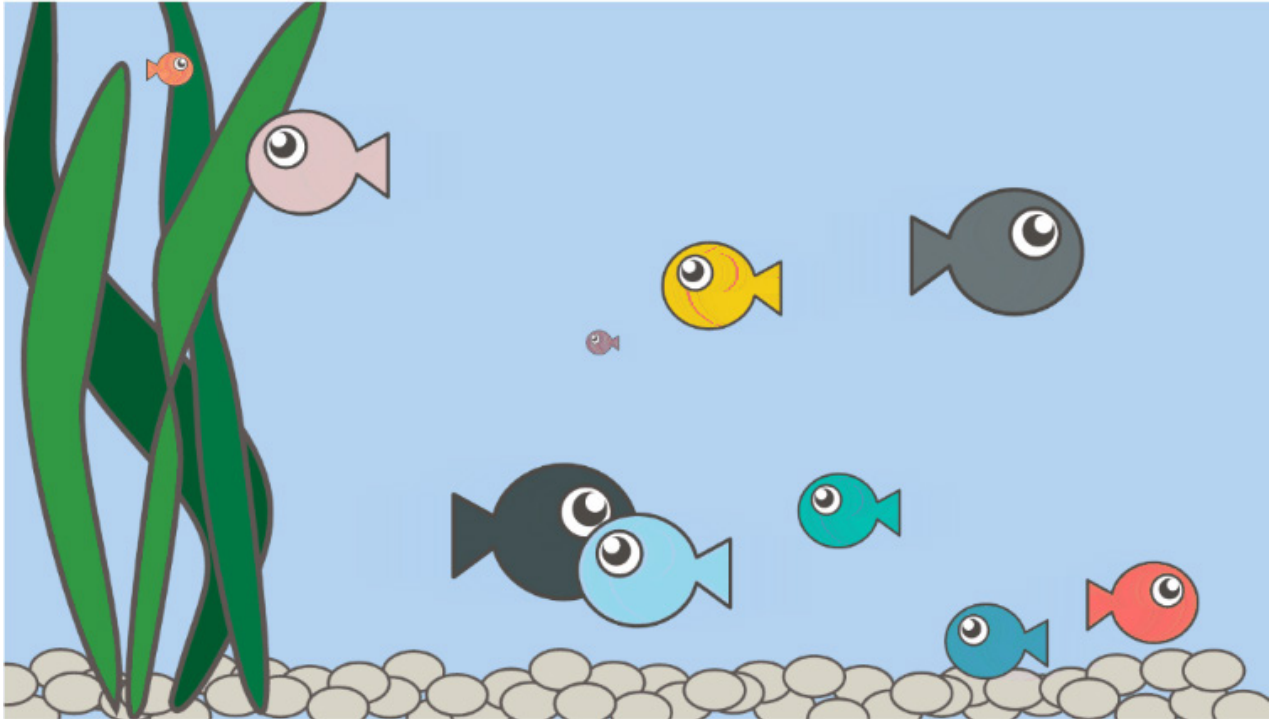




### New community visuals: Enlighten Aquarium

Erm, not quite sure what to say about this one... Next time you want to make an impact in your board reports, you might wish to consider the Enlighten Aquarium visual which has been released into the wild – sorry, I mean the Office store. I think it's safe to say *it's different*. In this visual, each fish is a different category and the size of the fish is proportional to the measure you give it. Sounds fishy to me.

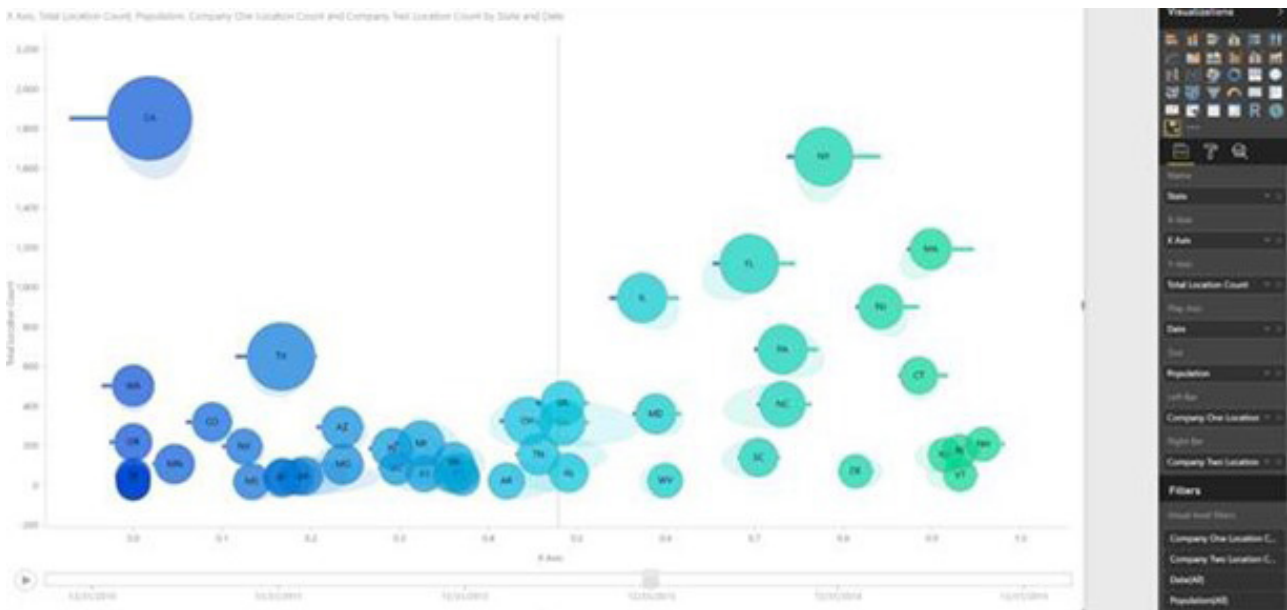
Sales in Units by Country



*We dare you to include this chart in your next Board Report...*

### New community visuals: Impact Bubble Chart

The Impact Bubble Chart is an advanced bubble chart that lets you see how your bubbles move around the cartesian coordinate system over time. We don't think the fish are an option in this one. Each bubble represents a category and you represent that category with up to three measures using the Size, Left Bar length, and Right Bar length features of the chart:

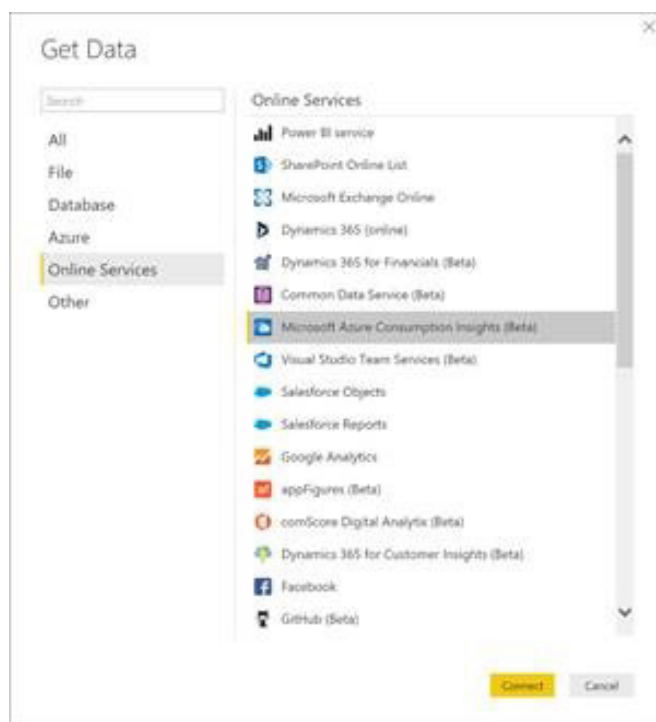


Another one from the Custom Visuals store...

### **Azure Consumption Insights connector**

In the world of data connectivity, Microsoft has released a new connector for Azure Consumption Insights. This new connector allows Azure Consumption Insights users to create custom reports to monitor their Azure Consumption data using Power BI.

The new Azure Consumption Insights connector can be found under the Online Services category in the Get Data dialog:

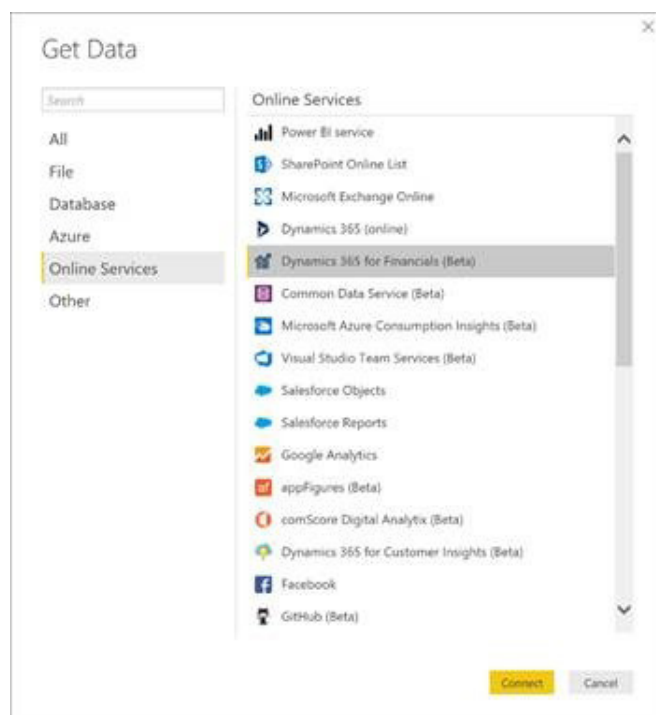


### **Improvements to the Dynamics 365 for Financials connector**

Finally, the latest update for Power BI Desktop provides substantial enhancements to the Dynamics 365 for Financials connector. These enhancements include:

- Enabling Azure Active Directory based authentication, instead of previously-available Basic authentication
- Auto-discovery of your Dynamics 365 for Financials endpoint, after signing in with your credentials.

The Dynamics 365 for Financials connector can be found under the Online Services category within the Get Data dialog:



More fish next month – unless they've had their chips...

## September 2017 Updates for Get & Transform / Power Query Add-In

It's (un)official. Microsoft appears to have left the building. Check out the official news on the Get & Transform update for Excel 2016 in September (no news for 2010 and 2013):

# September 12, 2017, update for Get & Transform features in Excel 2016

Email

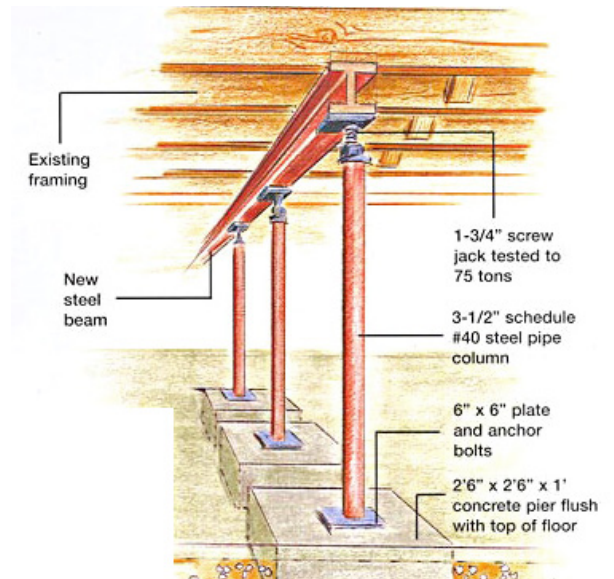
Print

After you install the [Description of the security update for Excel 2016: September 12, 2017 \(KB4011050\)](#), the following Get & Transform features are updated in Microsoft Excel 2016:

Add Column from examples: More Date/Time transformations, Math transformations, and Index Column support.

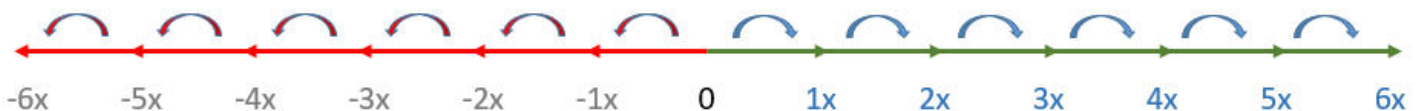
That's it apparently. Presumably, the children are off school and it's holiday time. To save you the trouble of going to hunt out this fine documentation, let us save you the bother. If you click through to the security update article, it provides "more detail" on the Get & Transform updates through a hyperlink – which leads you straight back to the screenshot above.

Precisely what the new date / time / maths transformations and Index Column support (numbered joists?) are, we'll have to wait and see...



## The A to Z of Excel Functions: CEILING

Have you reached your **CEILING**? This function returns number rounded up, away from zero, to the nearest multiple of significance:



For example, if you are an American (which, let's be honest is all Microsoft really cares about) and you want to avoid using cents in your prices (that makes no cents) and your product is priced at \$4.42, use the formula `=CEILING(4.42, 0.05)` to round prices up to the nearest nickel.

The **CEILING** function employs the following syntax to operate:

**CEILING(number, significance)**

The **CEILING** function has the following arguments:

- **number**: this is required and represents the value you wish to round
- **significance**: this is also required. This is the multiple used for rounding.

It should be further noted that:

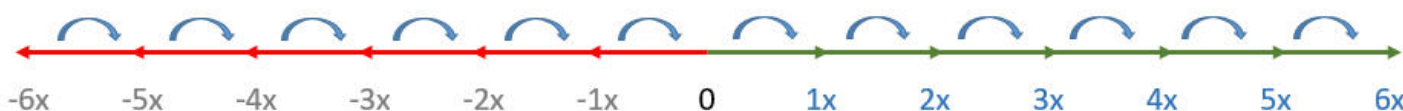
- if either argument is nonnumeric, **CEILING** returns the `#VALUE!` error value
- regardless of the sign of **number**, a value is rounded up when adjusted away from zero. If **number** is an exact multiple of significance, no rounding occurs
- if **number** is negative, and significance is negative, the value is rounded down, away from zero
- if **number** is negative, and **significance** is positive, the value is rounded up towards zero.

Please see our example below:

	A	B	C
1	Formula	Description	Result
2	<code>=CEILING(2.5,1)</code>	Rounds 2.5 up to the nearest multiple of 1	3
3	<code>=CEILING(-2.5,-2)</code>	Rounds -2.5 up to the nearest multiple of -2	-4
4	<code>=CEILING(-2.5,2)</code>	Rounds -2.5 up to the nearest multiple of 2	-2
5	<code>=CEILING(1.5,0.1)</code>	Rounds 1.5 up to the nearest multiple of 0.1	1.5
6	<code>=CEILING(0.234,0.01)</code>	Rounds 0.234 up to the nearest multiple of 0.01	0.24

## The A to Z of Excel Functions: CEILING.MATH

This function sounds like something you calculate whilst swinging from the chandeliers. That's not the case though, exciting as it sounds. This function actually rounds a number up to the nearest integer or to the nearest multiple of significance (*see below*).



The **CEILING.MATH** function employs the following syntax to operate:

**CEILING.MATH**(number, [significance], [mode])

The **CEILING.MATH** function has the following arguments:

- **number**: this is required. This **number** must be less than 9.99E+307 and greater than -2.229E-308
- **significance**: this is optional. This represents the multiple to which **number** is to be rounded
- **mode**: also optional. For negative numbers, this controls whether **number** is rounded toward or away from zero.

It should be further noted that:

- by default, significance is +1 for positive numbers and -1 for negative numbers
- by default, positive numbers with decimal portions are rounded up to the nearest integer. For example, 6.3 is rounded up to 7
- by default, negative numbers with decimal portions are rounded up (toward zero) to the nearest integer. For example, -6.7 is rounded up to -6
- by specifying the **significance** and **mode** arguments, you can change the direction of the rounding for negative **numbers**. For example, rounding the **number** -6.3 to a **significance** of 1 with a **mode** of 1 rounds away from 0, to -7. There are many combinations of **significance** and **mode** values that affect rounding of negative numbers in different ways
- the **mode** argument does not affect positive numbers
- the **significance** argument rounds the **number** up to the nearest integer that is a multiple of the **significance** specified. The exception is where the **number** to be rounded is an integer. For example, for a **significance** of 3 the **number** is rounded up to the next integer that is a multiple of 3
- if **number** divided by a **significance** of 2 or greater results in a remainder, the result is rounded up.

More examples:

	A	B	C
1	Formula	Description	Result
2	<code>=CEILING.MATH(24.3,5)</code>	Rounds 24.3 up to the nearest integer that is a multiple of 5	25
3	<code>=CEILING.MATH(6.7)</code>	Rounds 6.7 up to the nearest integer	7
4	<code>=CEILING.MATH(-8.1,2)</code>	Rounds -8.1 up (toward zero) to the nearest integer that is a multiple of 2	-8
5	<code>=CEILING.MATH(-5.5,2,-1)</code>	Rounds -5.5 down (away from zero) to the nearest integer that is a multiple of 2, with a model of -1, which means it actually <b>reverses</b> the specified rounding direction for negative numbers	-6

## The A to Z of Excel Functions: CEILING.PRECISE

Do you know where your **CEILING** is precisely?? If not, this function won't help you. Instead, this function returns a number that is rounded up to the nearest integer or to the nearest multiple of significance. Regardless of the sign of the number, the number is rounded up. However, if the number or the significance is zero, zero is returned.





The **CEILING.PRECISE** function employs the following syntax to operate:

**CEILING.PRECISE(number, [significance])**

The **CEILING.PRECISE** function has the following arguments:

- **number:** this is required and represents the value to be rounded
- **significance:** this is optional. This is the multiple to which number is to be rounded. If **significance** is omitted, its default value is 1.

It should be further noted that:

- the absolute value of the multiple is used, so that the **CEILING.PRECISE** function returns the mathematical ceiling irrespective of the signs of **number** and **significance**.

Please our final examples for this issue:

	A	B	C
1	Formula	Description	Result
2	<b>=CEILING.PRECISE(4.3)</b>	Rounds 4.3 up to the nearest multiple of 1	<b>5</b>
3	<b>=CEILING.PRECISE(-4.3)</b>	Rounds -4.3 up to the nearest multiple of 1. This is towards zero as the number is negative	<b>-4</b>
4	<b>=CEILING.PRECISE(4.3,2)</b>	Rounds 4.3 up to the nearest multiple of 2	<b>6</b>
5	<b>=CEILING.PRECISE(4.3,-2)</b>	Rounds 4.3 up to the nearest multiple of -2 (which is still 6)	<b>6</b>
6	<b>=CEILING.PRECISE(-4.3,2)</b>	Rounds -4.3 up to the nearest multiple of 2. This is towards zero as the number is negative	<b>-4</b>
7	<b>=CEILING.PRECISE(-4.3,-2)</b>	Rounds -4.3 up to the nearest multiple of -2. This is towards zero as the number is negative (and is still -4)	<b>-4</b>

More next month.

## Upcoming SumProduct Training Courses

Location	Course	Date	Duration
Sydney	Power Pivot, Power Query and Power BI	16th - 18th Oct 2017	3 days
Melbourne	Excel Tips & Tricks	23rd Oct 2017	1 day
Melbourne	Financial Modelling	24th - 25th Oct 2017	2 days
Sydney	Visual Basic for Applications	6th Nov 2017	1 day
Sydney	Excel Tips & Tricks	13th Nov 2017	1 day
Sydney	Financial Modelling	14th - 15th Nov 2017	2 days
Melbourne	Power Pivot, Power Query and Power BI	4th - 6th Dec 2017	3 days
Melbourne	Excel Tips & Tricks	11th Dec 2017	1 day
Melbourne	Financial Modelling	12th - 13th Dec 2017	2 days
Sydney	Excel Tips & Tricks	15th Jan 2018	1 day
Sydney	Financial Modelling	16th - 17th Jan 2018	2 days
Sydney	Power Pivot, Power Query and Power BI	22nd - 24th Jan 2018	3 days
Melbourne	Power Pivot, Power Query and Power BI	29th - 31st Jan 2018	3 days
Hobart	Financial Modelling	5th - 6th Feb 2018	2 days
Melbourne	Power Pivot, Power Query and Power BI	4th - 6th Dec 2017	3 days
Brisbane	Excel Tips & Tricks	12th Feb 2018	1 days
Brisbane	Financial Modelling	13th - 14th Feb 2018	2 days
Melbourne	Excel Tips & Tricks	19th Feb 2018	1 day
Melbourne	Financial Modelling	20th - 21st Feb 2018	2 days





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Terms and conditions apply. Referrer must be over 18 years of age, able to issue an invoice and not be an employee, director, agent or other related party of the client engaged. For further information, drop us a line at [contact@sumproduct.com](mailto:contact@sumproduct.com). We hope to hear from you!

Perth	Financial Modelling	26th - 27th Feb 2018	2 days
Sydney	Visual Basic for Applications	12th Mar 2018	1 day
Sydney	Power Pivot, Power Query and Power BI	19th - 21st Mar 2018	3 days
Adelaide	Financial Modelling	5th - 6th Apr 2018	2 days
Sydney	Excel Tips & Tricks	23rd Apr 2018	1 day
Sydney	Financial Modelling	26th - 27th Apr 2018	2 days
Melbourne	Excel Tips & Tricks	30th Apr 2018	1 day
Melbourne	Financial Modelling	1st - 2nd May 2018	2 day
Melbourne	Power Pivot, Power Query and Power BI	14th - 16th May 2018	2 day
Auckland	Financial Modelling	21st - 22nd May 2018	2 days
Wellington	Financial Modelling	24th - 25th May 2018	2 days
Darwin	Financial Modelling	4th - 5th Jun 2018	2 days
Sydney	Power Pivot, Power Query and Power BI	18th - 20th Jun 2018	1 day
Sydney	Financial Modelling	25th - 26th Jun 2018	2 days

## Key Strokes

Each newsletter, we'd like to introduce you to useful keystrokes you may or may not be aware of. This month we're amidst the numbers 4, 5 and 6:

Keystroke	What it does
CTRL + 4	Underline (toggle)
CTRL + SHIFT + 4	Currency format
CTRL + 5	Strikethrough (toggle)
CTRL + SHIFT + 5	Percentage format
CTRL + 6	Toggle Show, Hide, and Show Placeholders for Objects
CTRL + SHIFT + 6	Exponential format

There are over 540 keyboard shortcuts in Excel. For a comprehensive list, please download our Excel file a [www.sumproduct.com/thought/keyboard-shortcuts](http://www.sumproduct.com/thought/keyboard-shortcuts). Also, check out our new daily **Excel Tip of the Day** feature on the [www.sumproduct.com](http://www.sumproduct.com) homepage.

## Our Services

We have undertaken a vast array of assignments over the years, including:

- **Business planning**
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- **Independent expert reviews**
- **Key driver analysis**
- **Model reviews / audits for internal and external purposes**
- **M&A work**
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- **Refinancing / restructuring**
- **Strategic modelling**
- **Valuations**
- **Working capital management**

If you require modelling assistance of any kind, please do not hesitate to contact us at [contact@sumproduct.com](mailto:contact@sumproduct.com).

## Link to Others

These newsletters are not intended to be closely guarded secrets. Please feel free to forward this newsletter to anyone you think might be interested in converting to "the SumProduct way".

If you have received a forwarded newsletter and would like to receive future editions automatically, please subscribe by completing our newsletter registration process found at the foot of any [www.sumproduct.com](http://www.sumproduct.com) web page.

## Any Questions?

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## Training

SumProduct offers a wide range of training courses, aimed at finance professionals and budding Excel experts. Courses include Excel Tricks & Tips, Financial Modelling 101, Introduction to Forecasting and M&A Modelling.

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Drop us a line at [training@sumproduct.com](mailto:training@sumproduct.com) for a copy of the brochure or download it directly from <http://www.sumproduct.com/training>.

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